

Solvency and Financial condition report - Public QRTs - as of December 31, 2018

Basic Information	
Reporting date	31/12/2018
Undertaking name	AFI.ESCA
Undertaking identification code	969500IOOE5LWOF6PC19
Type of code of undertaking	LEI
Type of undertaking	Life undertakings
Language of reporting	FR
Currency used for reporting	EUR
Figures reported in	K€
Accounting standards	The undertaking is using Local GAAP (other than IFRS)
Method of Calculation of the SCR	Standard Formula

		Solvency II value
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0
Deferred tax assets	R0040	0
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	4 575
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	1 208 373
Property (other than for own use)	R0080	210 326
Holdings in related undertakings, including participations	R0090	127 130
<i>Equities</i>	R0100	5 102
Equities - listed	R0110	921
Equities - unlisted	R0120	4 181
<i>Bonds</i>	R0130	655 133
Government Bonds	R0140	58 746
Corporate Bonds	R0150	523 617
Structured notes	R0160	72 771
Collateralised securities	R0170	0
Collective Investments Undertakings	R0180	210 682
Derivatives	R0190	0
Deposits other than cash equivalents	R0200	0
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	313 672
Loans and mortgages	R0230	10 255
Loans on policies	R0240	9 604
Loans and mortgages to individuals	R0250	651
Other loans and mortgages	R0260	0
Reinsurance recoverables from:	R0270	30 389
Non-life and health similar to non-life	R0280	0
Non-life excluding health	R0290	0
Health similar to non-life	R0300	0
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	30 389
Health similar to life	R0320	3 315
Life excluding health and index-linked and unit-linked	R0330	27 073
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	5 558
Reinsurance receivables	R0370	0
Receivables (trade, not insurance)	R0380	86 003
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	25 089
Any other assets, not elsewhere shown	R0420	2 310
Total assets	R0500	1 686 223

Liabilities		
Technical provisions - non-life	R0510	0
Technical provisions - non-life (excluding health)	R0520	0
TP calculated as a whole	R0530	0
Best estimate	R0540	0
Risk margin	R0550	0
Technical provisions - health (similar to non-life)	R0560	0
TP calculated as a whole	R0570	0
Best estimate	R0580	0
Risk margin	R0590	0
Technical provisions - life (excluding index-linked and unit-linked)	R0600	966 496
Technical provisions - health (similar to life)	R0610	43 056
TP calculated as a whole	R0620	0
Best estimate	R0630	31 641
Risk margin	R0640	11 415
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	923 440
TP calculated as a whole	R0660	0
Best estimate	R0670	893 212
Risk margin	R0680	30 228
Technical provisions – index-linked and unit-linked	R0690	301 129
TP calculated as a whole	R0700	0
Best estimate	R0710	300 185
Risk margin	R0720	944
Other technical provisions	R0730	
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	4 093
Pension benefit obligations	R0760	0
Deposits from reinsurers	R0770	11 308
Deferred tax liabilities	R0780	50 833
Derivatives	R0790	0
Debts owed to credit institutions	R0800	0
Financial liabilities other than debts owed to credit institutions	R0810	0
Insurance & intermediaries payables	R0820	13 952
Reinsurance payables	R0830	6 148
Payables (trade, not insurance)	R0840	15 442
Subordinated liabilities	R0850	23 000
Subordinated liabilities not in BOF	R0860	0
Subordinated liabilities in BOF	R0870	23 000
Any other liabilities, not elsewhere shown	R0880	2 230
Total liabilities	R0900	1 394 631

Excess of assets over liabilities	R1000	291 592
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Non-life obligations for home country		Home Country	Top 5 countries (by amount of gross premiums written) - non-life obligations					Total Top 5 and home country
			C0230	C0230	C0230	C0230	C0230	
Premiums written								
Gross - Direct Business	R0110							
Gross - Proportional reinsurance accepted	R0120							
Gross - Non-proportional reinsurance accepted	R0130							
Reinsurers' share	R0140							
Net	R0200							
Premiums earned								
Gross - Direct Business	R0210							
Gross - Proportional reinsurance accepted	R0220							
Gross - Non-proportional reinsurance accepted	R0230							
Reinsurers' share	R0240							
Net	R0300							
Claims incurred								
Gross - Direct Business	R0310							
Gross - Proportional reinsurance accepted	R0320							
Gross - Non-proportional reinsurance accepted	R0330							
Reinsurers' share	R0340							
Net	R0400							
Changes in other technical provisions								
Gross - Direct Business	R0410							
Gross - Proportional reinsurance accepted	R0420							
Gross - Non- proportional reinsurance accepted	R0430							
Reinsurers' share	R0440							
Net	R0500							
Expenses incurred	R0550							
Other expenses	R1200							
Total expenses	R1300							

Life obligations for home country		Home Country	Top 5 countries (by amount of gross premiums written) - life obligations					Total Top 5 and home country
			IT	BE				
		C0230	C0230	C0230	C0230	C0230	C0230	
Premiums written								
Gross	R1410	226 804	20 023	16 615				263 441
Reinsurers' share	R1420	7 461	13 820	418				21 699
Net	R1500	219 342	6 202	16 198				241 742
Premiums earned								
Gross	R1510	226 763	10 207	13 639				250 610
Reinsurers' share	R1520	7 461	13 820	418				21 699
Net	R1600	219 302	-3 613	13 222				228 910
Claims incurred								
Gross	R1610	169 101	3 118	1 688				173 907
Reinsurers' share	R1620	4 250	2 716	33				6 999
Net	R1700	164 852	402	1 655				166 909
Changes in other technical provisions								
Gross	R1710	22 998	1 458	926				25 382
Reinsurers' share	R1720	-742	7 801	0				7 058
Net	R1800	23 741	-6 343	926				18 324
Expenses incurred	R1900	67 534	5 954	10 063				83 550
Other expenses	R2500							0
Total expenses	R2600							83 550

		Insurance with profit participation	Index-linked and unit-linked insurance				Other life insurance			Annuities non-life other than health	Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)
			Contracts without options and guarantees		Contracts with options or guarantees		Contracts without options and guarantees		Contracts with options or guarantees			
			C0020	C0030	C0040	C0050	C0060	C0070	C0080			
Technical provisions calculated as a whole	R0010	0	0	0	0	0	0	0	0	0	0	0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020	0	0	0	0	0	0	0	0	0	0	0
Technical provisions calculated as a sum of BE and RM												
Best Estimate												
Gross Best Estimate	R0030	873 047		300 185	0		-83 395	0	0	0	0	1 089 836
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	12 426		0	0		14 648	0	0	0	0	27 073
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	860 621		300 185	0		-98 043	0	0	0	0	1 062 763
Risk Margin	R0100	8 009	944				22 220		0	0	0	31 172
Amount of the transitional on Technical Provisions												
Technical Provisions calculated as a whole	R0110	0	0			0			0			0
Best estimate	R0120	0	0	0	0	0	0	0	0	0	0	0
Risk margin	R0130	0	0			0			0	0	0	0
Technical provisions - total	R0200	881 056	301 129			-61 175			0	0	0	1 121 009

		Health insurance (direct business)			Annuities non-life and health	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
		Contracts without options and guarantees		Contracts with options or guarantees			
		C0160	C0170	C0180		C0200	C0210
Technical provisions calculated as a whole	R0010	0			0	0	0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020	0			0	0	0
Technical provisions calculated as a sum of BE and RM							
Best Estimate							
Gross Best Estimate	R0030		31 641	0	0	0	31 641
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080		3 315	0	0	0	3 315
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090		28 325	0	0	0	28 325
Risk Margin	R0100		11 415		0	0	11 415
Amount of the transitional on Technical Provisions							
Technical Provisions calculated as a whole	R0110	0			0	0	0
Best estimate	R0120		0	0	0	0	0
Risk margin	R0130	0			0	0	0
Technical provisions - total	R0200	43 056			0	0	43 056

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	33 177	33 177		0	
Share premium account related to ordinary share capital	R0030	0			0	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0	0		0	
Subordinated mutual member accounts	R0050	0		0	0	0
Surplus funds	R0070	0	0			
Preference shares	R0090	0		0	0	0
Share premium account related to preference shares	R0110	0		0	0	0
Reconciliation reserve	R0130	258 415	258 415			
Subordinated liabilities	R0140	23 000		23 000	0	0
An amount equal to the value of net deferred tax assets	R0160	0				0
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	0	0	0	0	0
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230	0	0	0	0	0
Total basic own funds after deductions	R0290	314 592	291 592	23 000	0	0
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0			0	
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0			0	
Unpaid and uncalled preference shares callable on demand	R0320	0			0	0
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0			0	0
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0			0	
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0			0	0
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0			0	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0			0	0
Other ancillary own funds	R0390	0			0	0
Total ancillary own funds	R0400	0			0	0
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	314 592	291 592	23 000	0	0
Total available own funds to meet the MCR	R0510	314 592	291 592	23 000	0	
Total eligible own funds to meet the SCR	R0540	314 592	291 592	23 000	0	0
Total eligible own funds to meet the MCR	R0550	314 592	291 592	23 000	0	
SCR	R0580	200 202				
MCR	R0600	52 085				
Ratio of Eligible own funds to SCR	R0620	157%				
Ratio of Eligible own funds to MCR	R0640	604%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	291 592
Own shares (held directly and indirectly)	R0710	0
Foreseeable dividends, distributions and charges	R0720	0
Other basic own fund items	R0730	33 177
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	0
Reconciliation reserve	R0760	258 415
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	133 932
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	0
Total Expected profits included in future premiums (EPIFP)	R0790	133 932

		Gross solvency capital requirement	USP	Simplifications
		R0100	R0000	R0100
Market risk	R0010	211 584		
Counterparty default risk	R0020	13 559		
Life underwriting risk	R0030	45 081		
Health underwriting risk	R0040	31 812		
Non-life underwriting risk	R0050	0		
Diversification	R0060	-59 542		
Intangible asset risk	R0070	0		
Basic Solvency Capital Requirement	R0100	242 494		

Calculation of Solvency Capital Requirement		R0100
Operational risk	R0130	8 541
Loss-absorbing capacity of technical provisions	R0140	-26 238
Loss-absorbing capacity of deferred taxes	R0150	-50 833
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0
Solvency capital requirement excluding capital add-on	R0200	200 202
Capital add-on already set	R0210	0
Solvency capital requirement	R0220	200 202
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	200 202
Total amount of Notional Solvency Capital Requirement for remaining part	R0410	200 202
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	0
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	0
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0

EUR K€

S.28.01.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

		C0010	
MCRNL Result		R0010	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020		
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

		C0040	
MCRL Result		R0200	52 085
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	976 607	
Obligations with profit participation - future discretionary benefits	R0220	103 560	
Index-linked and unit-linked insurance obligations	R0230	300 185	
Other life (re)insurance and health (re)insurance obligations	R0240	31 641	
Total capital at risk for all life (re)insurance obligations	R0250		26 528 657

Overall MCR calculation

		C0070
Linear MCR	R0300	52 085
SCR	R0310	200 202
MCR cap	R0320	90 091
MCR floor	R0330	50 051
Combined MCR	R0340	52 085
Absolute floor of the MCR	R0350	3 700

		C0070
Minimum Capital Requirement	R0400	52 085