

Solvency and Financial condition report - Public QRTs - as of December 31, 2018

Basic Information	
Reporting date	31/12/2018
Undertaking name	AFI.ESCA IARD
Undertaking identification code	9695004PDWKZPALEQ327
Type of code of undertaking	LEI
Type of undertaking	Non-Life undertakings
Language of reporting	FR
Currency used for reporting	EUR
Figures reported in	K€
Accounting standards	The undertaking is using Local GAAP (other than IFRS)
Method of Calculation of the SCR	Standard Formula

		Solvency II value
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0,00
Deferred tax assets	R0040	0,00
Pension benefit surplus	R0050	0,00
Property, plant & equipment held for own use	R0060	0,00
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	3 679,42
Property (other than for own use)	R0080	0,05
Holdings in related undertakings, including participations	R0090	0,00
<i>Equities</i>	R0100	0,00
Equities - listed	R0110	0,00
Equities - unlisted	R0120	0,00
<i>Bonds</i>	R0130	3 679,37
Government Bonds	R0140	2 379,37
Corporate Bonds	R0150	1 300,00
Structured notes	R0160	0,00
Collateralised securities	R0170	0,00
Collective Investments Undertakings	R0180	0,00
Derivatives	R0190	0,00
Deposits other than cash equivalents	R0200	0,00
Other investments	R0210	0,00
Assets held for index-linked and unit-linked contracts	R0220	0,00
Loans and mortgages	R0230	0,00
Loans on policies	R0240	0,00
Loans and mortgages to individuals	R0250	0,00
Other loans and mortgages	R0260	0,00
Reinsurance recoverables from:	R0270	-247,59
Non-life and health similar to non-life	R0280	-292,92
Non-life excluding health	R0290	-292,92
Health similar to non-life	R0300	0,00
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	45,33
Health similar to life	R0320	45,33
Life excluding health and index-linked and unit-linked	R0330	0,00
Life index-linked and unit-linked	R0340	0,00
Deposits to cedants	R0350	0,00
Insurance and intermediaries receivables	R0360	623,32
Reinsurance receivables	R0370	0,00
Receivables (trade, not insurance)	R0380	41,91
Own shares (held directly)	R0390	0,00
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0,00
Cash and cash equivalents	R0410	0,00
Any other assets, not elsewhere shown	R0420	1 622,68
Total assets	R0500	5 719,74

Liabilities		
Technical provisions - non-life	R0510	597,76
Technical provisions - non-life (excluding health)	R0520	597,76
TP calculated as a whole	R0530	0,00
Best estimate	R0540	406,66
Risk margin	R0550	191,10
Technical provisions - health (similar to non-life)	R0560	0,00
TP calculated as a whole	R0570	0,00
Best estimate	R0580	0,00
Risk margin	R0590	0,00
Technical provisions - life (excluding index-linked and unit-linked)	R0600	341,58
Technical provisions - health (similar to life)	R0610	341,58
TP calculated as a whole	R0620	0,00
Best estimate	R0630	325,48
Risk margin	R0640	16,10
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	0,00
TP calculated as a whole	R0660	0,00
Best estimate	R0670	0,00
Risk margin	R0680	0,00
Technical provisions – index-linked and unit-linked	R0690	0,00
TP calculated as a whole	R0700	0,00
Best estimate	R0710	0,00
Risk margin	R0720	0,00
Other technical provisions	R0730	
Contingent liabilities	R0740	0,00
Provisions other than technical provisions	R0750	0,00
Pension benefit obligations	R0760	0,00
Deposits from reinsurers	R0770	23,97
Deferred tax liabilities	R0780	0,00
Derivatives	R0790	0,00
Debts owed to credit institutions	R0800	0,00
Financial liabilities other than debts owed to credit institutions	R0810	0,00
Insurance & intermediaries payables	R0820	0,00
Reinsurance payables	R0830	72,62
Payables (trade, not insurance)	R0840	239,69
Subordinated liabilities	R0850	0,00
Subordinated liabilities not in BOF	R0860	0,00
Subordinated liabilities in BOF	R0870	0,00
Any other liabilities, not elsewhere shown	R0880	12,10
Total liabilities	R0900	1 287,71

Excess of assets over liabilities	R1000	4 432,03
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		Insurance with profit participation	Index-linked and unit-linked insurance				Other life insurance			Annuities non-life other than health	Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)
			Contracts without options and guarantees		Contracts with options or guarantees		Contracts without options and guarantees		Contracts with options or guarantees			
			C0020	C0030	C0040	C0050	C0060	C0070	C0080			
Technical provisions calculated as a whole	R0010	0	0	0	0	0	0	0	0	0	0	
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020	0	0	0	0	0	0	0	0	0	0	
Technical provisions calculated as a sum of BE and RM												
Best Estimate												
Gross Best Estimate	R0030	0	0	0	0	0	0	0	0	0	0	
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	0		0	0		0	0	0	0	0	
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	0		0	0		0	0	0	0	0	
Risk Margin	R0100	0	0			0			0	0	0	
Amount of the transitional on Technical Provisions												
Technical Provisions calculated as a whole	R0110	0	0			0			0		0	
Best estimate	R0120	0		0	0		0	0	0		0	
Risk margin	R0130	0	0			0			0		0	
Technical provisions - total	R0200	0	0			0			0	0	0	

		Health insurance (direct business)						
		Contracts without options and guarantees		Contracts with options or guarantees		Annuities non-life and health	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
		C0160	C0170	C0180	C0190			
Technical provisions calculated as a whole	R0010	0				0	0	0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020	0				0	0	0
Technical provisions calculated as a sum of BE and RM								
Best Estimate								
Gross Best Estimate	R0030		325	0		0	0	325
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080		45	0		0	0	45
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090		280	0		0	0	280
Risk Margin	R0100		16			0	0	16
Amount of the transitional on Technical Provisions								
Technical Provisions calculated as a whole	R0110		0			0	0	0
Best estimate	R0120		0	0		0	0	0
Risk margin	R0130		0			0	0	0
Technical provisions - total	R0200		342			0	0	342

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Non - life Technical Provisions

		Direct business and accepted proportional reinsurance								Direct business and accepted proportional reinsurance			Accepted non-proportional reinsurance:II				Total Non-Life obligations	
		Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance		Non-proportional property reinsurance
		C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160		C0170
Technical provisions calculated as a whole	R0010											0,00						0,00
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	R0050											0,00						0,00
Technical provisions calculated as a sum of BE and RM																		
Best estimate																		
Premium provisions																		
Gross	R0020											313,36						313,36
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0100											-359,35						-359,35
Net Best Estimate of Premium Provisions	R0150											672,71						672,71
Claims provisions																		
Gross	R0160											93,30						93,30
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0200											66,44						66,44
Net Best Estimate of Claims Provisions	R0250											26,87						26,87
Total Best estimate - gross	R0260											406,66						406,66
Total Best estimate - net	R0270											699,58						699,58
Risk margin	R0280											191,10						191,10
Amount of the transitional on Technical Provisions																		
Technical Provisions calculated as a whole	R0290											0,00						0,00
Best estimate	R0300											0,00						0,00
Risk margin	R0310											0,00						0,00
Technical provisions - total																		
Technical provisions - total	R0320											597,76						597,76
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330											-292,92						-292,92
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	R0340											890,68						890,68

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Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	5 000	5 000		0	
Share premium account related to ordinary share capital	R0030	0			0	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0	0		0	
Subordinated mutual member accounts	R0050	0		0	0	0
Surplus funds	R0070	0	0			
Preference shares	R0090	0		0	0	0
Share premium account related to preference shares	R0110	0		0	0	0
Reconciliation reserve	R0130	-568	-568			
Subordinated liabilities	R0140	0		0	0	0
An amount equal to the value of net deferred tax assets	R0160	0				0
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	0	0	0	0	0
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230	0	0	0	0	0
Total basic own funds after deductions	R0290	4 432	4 432	0	0	0
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0			0	
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0			0	
Unpaid and uncalled preference shares callable on demand	R0320	0			0	0
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0			0	0
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0			0	
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0			0	0
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0			0	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0			0	0
Other ancillary own funds	R0390	0			0	0
Total ancillary own funds	R0400	0			0	0
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	4 432	4 432	0	0	0
Total available own funds to meet the MCR	R0510	4 432	4 432	0	0	
Total eligible own funds to meet the SCR	R0540	4 432	4 432	0	0	0
Total eligible own funds to meet the MCR	R0550	4 432	4 432	0	0	
SCR	R0580	1 188				
MCR	R0600	3 700				
Ratio of Eligible own funds to SCR	R0620	373%				
Ratio of Eligible own funds to MCR	R0640	120%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	4 432
Own shares (held directly and indirectly)	R0710	0
Foreseeable dividends, distributions and charges	R0720	0
Other basic own fund items	R0730	5 000
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	0
Reconciliation reserve	R0760	-568
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	2
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	31
Total Expected profits included in future premiums (EPIFP)	R0790	34

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Solvency Capital Requirement - for undertakings using the standard formula

		Gross solvency capital requirement	USP	Simplifications
		0100	0200	0300
Market risk	R0100	532		
Counterparty default risk	R0200	112		
Life underwriting risk	R0300	0		
Health underwriting risk	R0400	71		
Non-life underwriting risk	R0500	779		
Diversification	R0600	-374		
Intangible asset risk	R0700	0		
Basic Solvency Capital Requirement	R0100	1 120		

Calculation of Solvency Capital Requirement		0100
Operational risk	R0130	67
Loss-absorbing capacity of technical provisions	R0140	0
Loss-absorbing capacity of deferred taxes	R0150	0
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0
Solvency capital requirement excluding capital add-on	R0200	1 188
Capital add-on already set	R0210	0
Solvency capital requirement	R0220	1 188
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	1 188
Total amount of Notional Solvency Capital Requirement for remaining part	R0410	1 188
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	0
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	0
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0

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Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCRNL Result		C0010	
		R0010	330,23
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020	0,00	0,00
Income protection insurance and proportional reinsurance	R0030	0,00	0,00
Workers' compensation insurance and proportional reinsurance	R0040	0,00	0,00
Motor vehicle liability insurance and proportional reinsurance	R0050	0,00	0,00
Other motor insurance and proportional reinsurance	R0060	0,00	0,00
Marine, aviation and transport insurance and proportional reinsurance	R0070	0,00	0,00
Fire and other damage to property insurance and proportional reinsurance	R0080	0,00	0,00
General liability insurance and proportional reinsurance	R0090	0,00	0,00
Credit and suretyship insurance and proportional reinsurance	R0100	0,00	0,00
Legal expenses insurance and proportional reinsurance	R0110	0,00	0,00
Assistance and proportional reinsurance	R0120	0,00	0,00
Miscellaneous financial loss insurance and proportional reinsurance	R0130	699,58	1 640,22
Non-proportional health reinsurance	R0140	0,00	0,00
Non-proportional casualty reinsurance	R0150	0,00	0,00
Non-proportional marine, aviation and transport reinsurance	R0160	0,00	0,00
Non-proportional property reinsurance	R0170	0,00	0,00

Linear formula component for life insurance and reinsurance obligations

MCRL Result		C0040	
		R0200	35
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	0	
Obligations with profit participation - future discretionary benefits	R0220	0	
Index-linked and unit-linked insurance obligations	R0230	0	
Other life (re)insurance and health (re)insurance obligations	R0240	280	
Total capital at risk for all life (re)insurance obligations	R0250		41 088

Overall MCR calculation

		C0070
Linear MCR	R0300	365
SCR	R0310	1 188
MCR cap	R0320	534
MCR floor	R0330	297
Combined MCR	R0340	365
Absolute floor of the MCR	R0350	3 700

Minimum Capital Requirement		C0070
	R0400	3 700