

**Solvency and Financial condition report - Public QRTs - as of December 31, 2018**

<b>Basic Information</b>	
Reporting date	31/12/2018
Undertaking name	AFI.ESCA
Undertaking identification code	969500IOOE5LWOF6PC19
Type of code of undertaking	LEI
Type of undertaking	Life undertakings
Language of reporting	FR
Currency used for reporting	EUR
Figures reported in	K€
Accounting standards	The undertaking is using Local GAAP (other than IFRS)
Method of Calculation of the SCR	Standard Formula

		Solvency II value
		C0010
<b>Assets</b>		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0
Deferred tax assets	R0040	0
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	4 575
<b>Investments (other than assets held for index-linked and unit-linked contracts)</b>	R0070	<b>1 208 373</b>
Property (other than for own use)	R0080	210 326
Holdings in related undertakings, including participations	R0090	127 130
<i>Equities</i>	R0100	5 102
Equities - listed	R0110	921
Equities - unlisted	R0120	4 181
<i>Bonds</i>	R0130	655 133
Government Bonds	R0140	58 746
Corporate Bonds	R0150	523 617
Structured notes	R0160	72 771
Collateralised securities	R0170	0
Collective Investments Undertakings	R0180	210 682
Derivatives	R0190	0
Deposits other than cash equivalents	R0200	0
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	313 672
<b>Loans and mortgages</b>	R0230	<b>10 255</b>
Loans on policies	R0240	9 604
Loans and mortgages to individuals	R0250	651
Other loans and mortgages	R0260	0
<b>Reinsurance recoverables from:</b>	R0270	<b>30 389</b>
Non-life and health similar to non-life	R0280	0
Non-life excluding health	R0290	0
Health similar to non-life	R0300	0
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	30 389
Health similar to life	R0320	3 315
Life excluding health and index-linked and unit-linked	R0330	27 073
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	5 558
Reinsurance receivables	R0370	0
Receivables (trade, not insurance)	R0380	86 003
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	25 089
Any other assets, not elsewhere shown	R0420	2 310
<b>Total assets</b>	R0500	<b>1 686 223</b>

<b>Liabilities</b>		
<b>Technical provisions - non-life</b>	R0510	0
<b>Technical provisions - non-life (excluding health)</b>	R0520	0
TP calculated as a whole	R0530	0
Best estimate	R0540	0
Risk margin	R0550	0
<b>Technical provisions - health (similar to non-life)</b>	R0560	0
TP calculated as a whole	R0570	0
Best estimate	R0580	0
Risk margin	R0590	0
<b>Technical provisions - life (excluding index-linked and unit-linked)</b>	R0600	966 496
<b>Technical provisions - health (similar to life)</b>	R0610	43 056
TP calculated as a whole	R0620	0
Best estimate	R0630	31 641
Risk margin	R0640	11 415
<b>Technical provisions – life (excluding health and index-linked and unit-linked)</b>	R0650	923 440
TP calculated as a whole	R0660	0
Best estimate	R0670	893 212
Risk margin	R0680	30 228
<b>Technical provisions – index-linked and unit-linked</b>	R0690	301 129
TP calculated as a whole	R0700	0
Best estimate	R0710	300 185
Risk margin	R0720	944
Other technical provisions	R0730	
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	4 093
Pension benefit obligations	R0760	0
Deposits from reinsurers	R0770	11 308
Deferred tax liabilities	R0780	50 833
Derivatives	R0790	0
Debts owed to credit institutions	R0800	0
Financial liabilities other than debts owed to credit institutions	R0810	0
Insurance & intermediaries payables	R0820	13 952
Reinsurance payables	R0830	6 148
Payables (trade, not insurance)	R0840	15 442
<b>Subordinated liabilities</b>	R0850	23 000
Subordinated liabilities not in BOF	R0860	0
Subordinated liabilities in BOF	R0870	23 000
Any other liabilities, not elsewhere shown	R0880	2 230
<b>Total liabilities</b>	R0900	1 394 631

<b>Excess of assets over liabilities</b>	R1000	291 592
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Non-life obligations for home country	Home Country	Top 5 countries (by amount of gross premiums written) - non-life obligations					Total Top 5 and home country
		C0230	C0230	C0230	C0230	C0230	
<b>Premiums written</b>							
Gross - Direct Business	R0110						
Gross - Proportional reinsurance accepted	R0120						
Gross - Non-proportional reinsurance accepted	R0130						
Reinsurers' share	R0140						
<b>Net</b>	R0200						
<b>Premiums earned</b>							
Gross - Direct Business	R0210						
Gross - Proportional reinsurance accepted	R0220						
Gross - Non-proportional reinsurance accepted	R0230						
Reinsurers' share	R0240						
<b>Net</b>	R0300						
<b>Claims incurred</b>							
Gross - Direct Business	R0310						
Gross - Proportional reinsurance accepted	R0320						
Gross - Non-proportional reinsurance accepted	R0330						
Reinsurers' share	R0340						
<b>Net</b>	R0400						
<b>Changes in other technical provisions</b>							
Gross - Direct Business	R0410						
Gross - Proportional reinsurance accepted	R0420						
Gross - Non- proportional reinsurance accepted	R0430						
Reinsurers'share	R0440						
<b>Net</b>	R0500						
<b>Expenses incurred</b>	R0500						
<b>Other expenses</b>	R1200						
<b>Total expenses</b>	R1300						

Life obligations for home country	Home Country	Top 5 countries (by amount of gross premiums written) - life obligations					Total Top 5 and home country
		IT	BE				
	C0230	C0230	C0230	C0230	C0230	C0230	
<b>Premiums written</b>							
Gross	R1410	226 804	20 023	16 615			263 441
Reinsurers' share	R1420	7 461	13 820	418			21 699
<b>Net</b>	R1500	<b>219 342</b>	<b>6 202</b>	<b>16 198</b>			<b>241 742</b>
<b>Premiums earned</b>							
Gross	R1510	226 763	10 207	13 639			250 610
Reinsurers' share	R1520	7 461	13 820	418			21 699
<b>Net</b>	R1600	<b>219 302</b>	<b>-3 613</b>	<b>13 222</b>			<b>228 910</b>
<b>Claims incurred</b>							
Gross	R1610	169 101	3 118	1 688			173 907
Reinsurers' share	R1620	4 250	2 716	33			6 999
<b>Net</b>	R1700	<b>164 852</b>	<b>402</b>	<b>1 655</b>			<b>166 909</b>
<b>Changes in other technical provisions</b>							
Gross	R1710	22 998	1 458	926			25 382
Reinsurers' share	R1720	-742	7 801	0			7 058
<b>Net</b>	R1800	<b>23 741</b>	<b>-6 343</b>	<b>926</b>			<b>18 324</b>
<b>Expenses incurred</b>	R1900	67 534	5 954	10 063			83 550
<b>Other expenses</b>	R2500						0
<b>Total expenses</b>	R2600						<b>83 550</b>

	Insurance with profit participation	Index-linked and unit-linked insurance				Other life insurance			Annuities non-life other than health	Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)
		Contracts without options and guarantees		Contracts with options or guarantees		Contracts without options and guarantees		Contracts with options or guarantees			
		C0020	C0030	C0040	C0050	C0060	C0070	C0080			
<b>Technical provisions calculated as a whole</b>	R0010	0	0	0	0	0	0	0	0	0	
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020	0	0	0	0	0	0	0	0	0	
<b>Technical provisions calculated as a sum of BE and RM</b>											
Best Estimate											
Gross Best Estimate	R0030	873 047		300 185	0		-83 395	0	0	1 089 836	
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	12 426		0	0		14 648	0	0	27 073	
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	860 621		300 185	0		-98 043	0	0	1 062 763	
<b>Risk Margin</b>	R0100	8 009	944			22 220		0	0	31 172	
<b>Amount of the transitional on Technical Provisions</b>											
Technical Provisions calculated as a whole	R0110	0	0			0		0		0	
Best estimate	R0120	0		0	0		0	0		0	
Risk margin	R0130	0				0		0		0	
<b>Technical provisions - total</b>	R0200	881 056	301 129			-61 175		0	0	1 121 009	

		Health insurance (direct business)			Annuities non-life and health	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
		Contracts without options and guarantees		Contracts with options or guarantees			
		C0160	C0170	C0180			
<b>Technical provisions calculated as a whole</b>	R0010	0			0	0	0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020	0			0	0	0
<b>Technical provisions calculated as a sum of BE and RM</b>							
Best Estimate							
Gross Best Estimate	R0030		31 641	0	0	0	31 641
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080		3 315	0	0	0	3 315
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090		28 325	0	0	0	28 325
<b>Risk Margin</b>	R0100	11 415			0	0	11 415
<b>Amount of the transitional on Technical Provisions</b>							
Technical Provisions calculated as a whole	R0110	0			0	0	0
Best estimate	R0120		0	0	0	0	0
Risk margin	R0130	0			0	0	0
<b>Technical provisions - total</b>	R0200	43 056			0	0	43 056

EUR K€

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Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35</b>						
Ordinary share capital (gross of own shares)	R0010	33 177	33 177		0	
Share premium account related to ordinary share capital	R0030	0			0	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0	0		0	
Subordinated mutual member accounts	R0050	0		0	0	0
Surplus funds	R0070	0	0			
Preference shares	R0090	0		0	0	0
Share premium account related to preference shares	R0110	0		0	0	0
Reconciliation reserve	R0130	258 415	258 415			
Subordinated liabilities	R0140	23 000		23 000	0	0
An amount equal to the value of net deferred tax assets	R0160	0				0
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	0	0	0	0	0
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
<b>Deductions</b>						
Deductions for participations in financial and credit institutions	R0230	0	0	0	0	0
<b>Total basic own funds after deductions</b>	<b>R0290</b>	<b>314 592</b>	<b>291 592</b>	<b>23 000</b>	<b>0</b>	<b>0</b>
<b>Ancillary own funds</b>						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0			0	
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0			0	
Unpaid and uncalled preference shares callable on demand	R0320	0			0	0
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0			0	0
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0			0	
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0			0	0
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0			0	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0			0	0
Other ancillary own funds	R0390	0			0	0
<b>Total ancillary own funds</b>	<b>R0400</b>	<b>0</b>			<b>0</b>	<b>0</b>
<b>Available and eligible own funds</b>						
Total available own funds to meet the SCR	R0500	314 592	291 592	23 000	0	0
Total available own funds to meet the MCR	R0510	314 592	291 592	23 000	0	
Total eligible own funds to meet the SCR	R0540	314 592	291 592	23 000	0	0
Total eligible own funds to meet the MCR	R0550	314 592	291 592	23 000	0	
<b>SCR</b>	<b>R0580</b>	<b>200 202</b>				
<b>MCR</b>	<b>R0600</b>	<b>52 085</b>				
<b>Ratio of Eligible own funds to SCR</b>	<b>R0620</b>	<b>157%</b>				
<b>Ratio of Eligible own funds to MCR</b>	<b>R0640</b>	<b>604%</b>				

		C0060
<b>Reconciliation reserve</b>		
Excess of assets over liabilities	R0700	291 592
Own shares (held directly and indirectly)	R0710	0
Foreseeable dividends, distributions and charges	R0720	0
Other basic own fund items	R0730	33 177
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	0
<b>Reconciliation reserve</b>	<b>R0760</b>	<b>258 415</b>
<b>Expected profits</b>		
Expected profits included in future premiums (EPIFP) - Life business	R0770	133 932
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	0
<b>Total Expected profits included in future premiums (EPIFP)</b>	<b>R0790</b>	<b>133 932</b>

EUR K€  
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**Solvency Capital Requirement - for undertakings using the standard formula**

		Gross solvency capital requirement	USP	Simplifications
			CR000	CR100
Market risk	R0010	211 584		
Counterparty default risk	R0020	13 559		
Life underwriting risk	R0030	45 081		
Health underwriting risk	R0040	31 812		
Non-life underwriting risk	R0050	0		
Diversification	R0060	-59 542		
Intangible asset risk	R0070	0		
<b>Basic Solvency Capital Requirement</b>	<b>R0100</b>	<b>242 494</b>		

<b>Calculation of Solvency Capital Requirement</b>		<b>CR100</b>
Operational risk	R0130	8 541
Loss-absorbing capacity of technical provisions	R0140	-26 238
Loss-absorbing capacity of deferred taxes	R0150	-50 833
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0
<b>Solvency capital requirement excluding capital add-on</b>	<b>R0200</b>	<b>200 202</b>
Capital add-on already set	R0210	0
<b>Solvency capital requirement</b>	<b>R0220</b>	<b>200 202</b>
<b>Other information on SCR</b>		
Capital requirement for duration-based equity risk sub-module	R0400	200 202
Total amount of Notional Solvency Capital Requirement for remaining part	R0410	200 202
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	0
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	0
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0



