

Solvency and Financial condition report - Public QRTs - as of December 31, 2017

Basic Information	
Reporting date	31/12/2017
Undertaking name	AFI.ESCA
Undertaking identification code	969500IOOE5LWOF6PC19
Type of code of undertaking	LEI
Type of undertaking	Life undertakings
Language of reporting	FR
Currency used for reporting	EUR
Figures reported in	K€
Accounting standards	The undertaking is using Local GAAP (other than IFRS)
Method of Calculation of the SCR	Standard Formula

		Solvency II value
		C0010
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	0
Deferred tax assets	R0040	0
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	4 820
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	1 245 939
Property (other than for own use)	R0080	209 042
Holdings in related undertakings, including participations	R0090	118 345
<i>Equities</i>	R0100	5 102
Equities - listed	R0110	921
Equities - unlisted	R0120	4 181
<i>Bonds</i>	R0130	702 740
Government Bonds	R0140	40 600
Corporate Bonds	R0150	603 786
Structured notes	R0160	45 073
Collateralised securities	R0170	13 282
Collective Investments Undertakings	R0180	210 710
Derivatives	R0190	0
Deposits other than cash equivalents	R0200	0
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	318 756
Loans and mortgages	R0230	4 451
Loans on policies	R0240	4 451
Loans and mortgages to individuals	R0250	0
Other loans and mortgages	R0260	0
Reinsurance recoverables from:	R0270	40 542
Non-life and health similar to non-life	R0280	0
Non-life excluding health	R0290	0
Health similar to non-life	R0300	0
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	40 542
Health similar to life	R0320	655
Life excluding health and index-linked and unit-linked	R0330	39 887
Life index-linked and unit-linked	R0340	0
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	4 918
Reinsurance receivables	R0370	0
Receivables (trade, not insurance)	R0380	80 182
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	52 227
Any other assets, not elsewhere shown	R0420	0
Total assets	R0500	1 751 836

Liabilities		
Technical provisions - non-life	R0510	0
Technical provisions - non-life (excluding health)	R0520	0
TP calculated as a whole	R0530	0
Best estimate	R0540	0
Risk margin	R0550	0
Technical provisions - health (similar to non-life)	R0560	0
TP calculated as a whole	R0570	0
Best estimate	R0580	0
Risk margin	R0590	0
Technical provisions - life (excluding index-linked and unit-linked)	R0600	903 948
Technical provisions - health (similar to life)	R0610	25 961
TP calculated as a whole	R0620	0
Best estimate	R0630	12 218
Risk margin	R0640	13 743
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	877 987
TP calculated as a whole	R0660	0
Best estimate	R0670	851 038
Risk margin	R0680	26 948
Technical provisions – index-linked and unit-linked	R0690	316 236
TP calculated as a whole	R0700	0
Best estimate	R0710	306 219
Risk margin	R0720	10 016
Other technical provisions	R0730	
Contingent liabilities	R0740	0
Provisions other than technical provisions	R0750	3 645
Pension benefit obligations	R0760	0
Deposits from reinsurers	R0770	11 983
Deferred tax liabilities	R0780	92 866
Derivatives	R0790	0
Debts owed to credit institutions	R0800	0
Financial liabilities other than debts owed to credit institutions	R0810	0
Insurance & intermediaries payables	R0820	15 248
Reinsurance payables	R0830	3 224
Payables (trade, not insurance)	R0840	14 762
Subordinated liabilities	R0850	23 000
Subordinated liabilities not in BOF	R0860	0
Subordinated liabilities in BOF	R0870	23 000
Any other liabilities, not elsewhere shown	R0880	4
Total liabilities	R0900	1 384 916

Excess of assets over liabilities	R1000	366 921
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	Insurance with profit participation	Index-linked and unit-linked insurance				Other life insurance			Annuities non-life other than health	Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)
		Contracts without options and guarantees		Contracts with options or guarantees		Contracts without options and guarantees		Contracts with options or guarantees			
		C0020	C0030	C0040	C0050	C0060	C0070	C0080			
Technical provisions calculated as a whole	R0010	0	0	0	0	0	0	0	0	0	
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020	0	0	0	0	0	0	0	0	0	
Technical provisions calculated as a sum of BE and RM											
Best Estimate											
Gross Best Estimate	R0030	931 811		306 219	0		-96 555	0	0	1 141 476	
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	12 719		0	0		27 168	0	0	39 887	
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	919 092		306 219	0		-123 723	0	0	1 101 589	
Risk Margin	R0100	21 536		10 016			5 412		0	36 964	
Amount of the transitional on Technical Provisions											
Technical Provisions calculated as a whole	R0110	0	0	0	0	0	0	0	0	0	
Best estimate	R0120	0	0	0	0	0	0	0	0	0	
Risk margin	R0130	0	0	0	0	0	0	0	0	0	
Technical provisions - total	R0200	953 347		316 236			-91 143		0	1 178 440	

		Health insurance (direct business)			Annuities non-life and health	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
		Contracts without options and guarantees		Contracts with options or guarantees			
		C0160	C0170	C0180			
Technical provisions calculated as a whole	R0010	0			0	0	0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020	0			0	0	0
Technical provisions calculated as a sum of BE and RM							
Best Estimate							
Gross Best Estimate	R0030		12 218	0	0	0	12 218
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080		655	0	0	0	655
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090		11 563	0	0	0	11 563
Risk Margin	R0100		13 743		0	0	13 743
Amount of the transitional on Technical Provisions							
Technical Provisions calculated as a whole	R0110	0			0	0	0
Best estimate	R0120		0	0	0	0	0
Risk margin	R0130	0			0	0	0
Technical provisions - total	R0200	25 961			0	0	25 961

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	33 177	33 177		0	
Share premium account related to ordinary share capital	R0030	0			0	
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	0	0			
Subordinated mutual member accounts	R0050	0		0	0	0
Surplus funds	R0070	0	0			
Preference shares	R0090	0		0	0	0
Share premium account related to preference shares	R0110	0		0	0	0
Reconciliation reserve	R0130	333 744	333 744			
Subordinated liabilities	R0140	23 000		23 000	0	0
An amount equal to the value of net deferred tax assets	R0160	0				0
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180	0	0	0	0	0
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230	0	0	0	0	0
Total basic own funds after deductions	R0290	389 921	366 921	23 000	0	0
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300	0			0	
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310	0			0	
Unpaid and uncalled preference shares callable on demand	R0320	0			0	0
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330	0			0	0
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340	0			0	
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350	0			0	0
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360	0			0	
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370	0			0	0
Other ancillary own funds	R0390	0			0	0
Total ancillary own funds	R0400	0			0	0
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	389 921	366 921	23 000	0	0
Total available own funds to meet the MCR	R0510	389 921	366 921	23 000	0	
Total eligible own funds to meet the SCR	R0540	389 921	366 921	23 000	0	0
Total eligible own funds to meet the MCR	R0550	389 921	366 921	23 000	0	
SCR	R0580	169 882				
MCR	R0600	52 307				
Ratio of Eligible own funds to SCR	R0620	230%				
Ratio of Eligible own funds to MCR	R0640	745%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	366 921
Own shares (held directly and indirectly)	R0710	0
Foreseeable dividends, distributions and charges	R0720	0
Other basic own fund items	R0730	33 177
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	0
Reconciliation reserve	R0760	333 744
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	150 491
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	0
Total Expected profits included in future premiums (EPIFP)	R0790	150 491

EUR K€
S.25.01.21

Solvency Capital Requirement - for undertakings using the standard formula

		Gross solvency capital requirement	USP	Simplifications
			CR000	CR100
Market risk	R0010	207 113		
Counterparty default risk	R0020	1 467		
Life underwriting risk	R0030	77 241		
Health underwriting risk	R0040	32 219		
Non-life underwriting risk	R0050	0		
Diversification	R0060	-67 612		
Intangible asset risk	R0070	0		
Basic Solvency Capital Requirement	R0100	250 427		

Calculation of Solvency Capital Requirement		CR100
Operational risk	R0130	8 659
Loss-absorbing capacity of technical provisions	R0140	-13 356
Loss-absorbing capacity of deferred taxes	R0150	-89 203
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	0
Solvency capital requirement excluding capital add-on	R0200	169 882
Capital add-on already set	R0210	0
Solvency capital requirement	R0220	169 882
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	169 882
Total amount of Notional Solvency Capital Requirement for remaining part	R0410	169 882
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	0
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	0
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0

EUR K€

S.28.01.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

MCRNL Result		C0010	
		R0010	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020		
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations

MCRL Result		C0040	
		R0200	52 307
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	962 290	
Obligations with profit participation - future discretionary benefits	R0220	16 299	
Index-linked and unit-linked insurance obligations	R0230	316 236	
Other life (re)insurance and health (re)insurance obligations	R0240	0	
Total capital at risk for all life (re)insurance obligations	R0250		21 908 719

Overall MCR calculation

		C0070
Linear MCR	R0300	52 307
SCR	R0310	169 882
MCR cap	R0320	76 447
MCR floor	R0330	42 471
Combined MCR	R0340	52 307
Absolute floor of the MCR	R0350	3 700

Minimum Capital Requirement		C0070
	R0400	52 307